

FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

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AUDITORS  
Carr Stanyer Gitau & Co.  
Certified Public Accountants  
P.O. Box 40647 – 00100 GPO  
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FELLOWSHIP OF CHRISTIAN UNIONS – KENYA

Report of the Coordinating Council

Members of the Coordinating Council have pleasure in presenting their report together with the audited financial statements for the year ended 31<sup>st</sup> December 2008.

Coordinating Council:

Dr. Nelson Gitonga	- FCC Chairman
Brian Simiyu	- FCC Vice Chairman
Erastus Kwaka	- Honorary Treasurer
Simon Masibo	- General Secretary
Rachael Kitonyo	- Associate Representative
Edwin Limo	- Associate Representative
Samuel Akhwale	- Associate Representative
Thomas Githumbi	- FCC Member
Rose Wanjohi	- FCC Member
Collins Orwa	- Student Representative
Paul Olang'o	- Student Representative
Hellen Akalapatan	- Student Representative
Rhoda Njambi	- Student Representative
Taabu Aseka	- Student Representative
Paul Ndung'u	- Staff Representative
Gachora Ngunjiri	- Staff Representative
Nancy Kahuthia	- Staff Representative
Joseph Ng'etich	- Staff Representative

Activity:	The principal activity of the Fellowship is to ensure active evangelism in institutions of higher learning, impart continuous Christian values among students and equipping students for works of service.
Operating results:	The results for the year are set in the income and expenditure account on page 5.
Auditors:	The auditors Messrs Carr Stanyer Gitau & Co. have expressed their willingness to continue in office.
Nairobi, Kenya	By Order of the Coordinating Council

22<sup>nd</sup> APRIL '09

Date



General Secretary

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

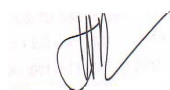
### Statement of the Coordinating Council's responsibilities

The Coordinating Council is required to prepare financial statements which give a true and fair view of the state of affairs of the Fellowship as at the end of each financial year and of the operating results of the Fellowship for that year. The Coordinating Council is also required to ensure the Fellowship keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fellowship. The Coordinating Council is also responsible for safeguarding the assets of the Fellowship.

The Coordinating Council accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards. The Coordinating Council is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Fellowship and of its income and expenditure and cash flows. The Coordinating Council further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate system of internal financial control.

Nothing has come to the attention of the Coordinating Council to indicate that the Fellowship will not remain a going concern for the next twelve months from the date of this statement.

Signed on behalf of the Coordinating Council on 22<sup>nd</sup> April 2009 by:



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Chairman



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General Secretary

Independent auditors' report  
to the members of the Fellowship of Christian Unions - Kenya

We have audited the accompanying financial statements of The Fellowship of Christian Unions-Kenya, which comprise the balance sheet as at 31<sup>st</sup> December 2008, the income and expenditure statement and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Coordinating Council's Responsibility**

The Coordinating Council is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the fellowship's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fellowship's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of The Fellowship of Christian Unions- Kenya as of 31<sup>st</sup> December 2008 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Nairobi, Kenya

  
CARR STANYER GITAU & CO.  
Certified Public Accountants

2009

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ACK Garden House – First Ngong Avenue,  
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Expertise Service Commitment



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C.R.Gitau B. Com CPA (K) CPS (K), Mobile: 0722 529977 Mrs. B.N. Mwisya B. Com CPA (K), Mobile: 0722 315926

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Balance sheet at 31<sup>st</sup> December 2008

	Note	<u>2008</u> KShs	<u>2007</u> KShs
<b>NON – CURRENT ASSETS</b>			
Property and equipment	3	17,079,539	17,244,249
		-----	-----
<b>CURRENT ASSETS</b>			
Inventories	4	7,165,767	4,442,486
Receivables and prepayments	5	1,609,710	1,237,605
Cash and cash equivalents	6	8,550,703	3,819,742
		-----	-----
		17,326,180	9,499,833
		-----	-----
<b>CURRENT LIABILITIES</b>			
Payables and accruals		7,820,140	352,416
		-----	-----
<b>NET CURRENT ASSETS</b>			
		9,506,040	9,147,417
		-----	-----
<b>NET ASSETS</b>			
		26,585,579	26,391,666
		=====	=====
Represented by:			
PROPERTY AND EQUIPMENT FUND	7	17,079,539	17,244,249
GENERAL FUND	8	(573,744)	(2,426,310)
DESIGNATED FUNDS	9	1,179,651	1,237,202
RESTRICTED FUNDS	10	1,734,366	5,894,039
INVENTORIES FUND	11	7,165,767	4,442,486
		-----	-----
		26,585,579	26,391,666
		=====	=====

The financial statements were approved by the Coordinating Council on

22<sup>nd</sup> APRIL 2009 and signed on its behalf by:-

Chairman F.C.C.

Hon. Treasurer F.C.C

## FELLOWSHIP OF CHRISTIAN UNIONS – KENYA

Income and expenditure account  
For the year ended 31<sup>st</sup> December 2008

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
<b>INCOME</b>			
Donations:			
Associates	8,327,838	6,734,536	5,885,868
Christian Unions	450,000	346,128	345,070
FOCUS day	70,000	62,832	55,531
Churches and other income (Note 12)	2,939,400	1,171,233	2,065,805
Literature sales	3,101,459	2,017,298	2,483,132
Interest	125,000	56,082	124,931
Personnel fund	1,244,105	1,069,847	852,294
Vehicle income	800,000	889,276	751,425
Bible study income	1,461,754	1,553,965	1,004,180
Stem income	3,671,754	4,318,448	3,158,547
Profit on disposal of motor vehicle	100,000	188,058	-
Telephone charges	-	-	2,990
	-----	-----	-----
Total operating income	22,291,310	18,407,703	16,729,773
	-----	-----	-----
<b>EXPENDITURE</b>			
Administration (ii)	4,850,293	3,847,965	4,162,846
Discipleship and training (ii)	6,072,951	5,282,071	5,029,919
Associates (ii)	792,826	734,822	781,359
Literature (ii)	1,033,853	1,514,051	931,618
Staff development (iii)	50,000	-	45,000
Mission (iii)	1,257,837	1,207,640	1,120,200
Communication (iii)	715,036	877,705	241,361
Bible Study (iv)	1,200,000	1,456,439	979,727
Stem expenses (iv)	3,300,000	3,569,734	2,900,681
Fund development (iv)	572,553	523,292	458,753
	-----	-----	-----
Total operating expenditure	19,845,349	19,013,719	16,651,464
	-----	-----	-----
Net operating surplus/(deficit) for the year	2,445,961	(606,016)	78,309
	=====	=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Cash flow statement  
For the year ended 31<sup>st</sup> December 2008

	<u>2008</u> KShs	<u>2007</u> KShs
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating(deficit) surplus for the year	(606,016)	78,309
Adjustment for:	-	
Profit on disposal of motor vehicle	(188,058)	-
Transfer from restricted funds	3,091,333	-
	-----	-----
Operating surplus before working capital changes	2,297,259	78,309
(Increase)/decrease in inventories	(2,723,281)	2,252,160
(Increase)/decrease in receivables and prepayments	(372,105)	275,137
Increase/(decrease) in payables and accruals	7,467,724	(1,133,537)
	-----	-----
Net cash flows from operating activities	6,669,597	1,472,069
	-----	-----
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(794,693)	(100,700)
Proceeds from sale of motor vehicle	350,000	-
	-----	-----
Net cash flows from investing activities	(444,693)	(100,700)
	-----	-----
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease)/in inventories fund	2,723,281	(2,252,160)
Decrease in restricted funds	(4,159,673)	(286,603)
Decrease in designated funds	(57,551)	(154,124)
	-----	-----
Net cash flows from financing activities	(1,493,943)	(2,692,887)
	-----	-----
Net increase/(decrease) in cash and cash equivalents	4,730,961	(1,321,518)
Cash and cash equivalents at beginning of the year	3,819,742	5,141,260
	-----	-----
Cash and cash equivalents at end of the year (Note 6)	8,550,703	3,819,742
	=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008

## 1. ACCOUNTING POLICIES

- a) Basis of preparation  
 The financial statements are prepared in accordance with and comply with International Financial Reporting Standards under the historical cost convention as modified to reflect the valuation of some property and equipment.
- b) Revenue recognition  
 Income is brought into the financial statements when earned.  
 Donations are brought into account when received. Income from sales is recognised at the time of sale.
- c) Donated Services  
 Donated services, which would have a material effect on the financial statements, are not brought into account.
- d) Translation of foreign currencies  
 Transactions in foreign currencies are converted into Kenya Shillings at the rate of exchange ruling at the date of the transaction. Assets and liabilities at the balance sheet date which are expressed in foreign currency are translated into Kenya Shillings at the rate of exchange ruling at that date. The resulting differences from conversions and translations are dealt with in the income and expenditure account in the year in which they arise.
- e) Property and equipment
- i) Depreciation**  
 Property and equipment are stated at cost or valuation less accumulated depreciation. Depreciation is calculated on the reducing balance basis at annual rates estimated to write down the cost/valuation of each asset to its residual value over its estimated useful life as follows:
- |                        |      |
|------------------------|------|
| Buildings              | 2½   |
| Motor vehicles         | 25%  |
| Computer and equipment | 33⅓% |
| Furniture and fittings | 12½% |
- ii) Impairment**  
 Property and equipment are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.
- iii) Gain/loss**  
 Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are taken into account in determining the surplus/(deficit) for the year.

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008 (cont)

f) Receivables

Receivables are stated at nominal value, less provisions for any amounts expected to be irrecoverable.

g) Bad debts

Bad debts are written off when all reasonable steps to recover them have been taken without success in the year in which they are identified as irrecoverable.

h) Payables

Payables are stated at nominal value, less amounts not expected to be payable.

i) Inventories

Inventories are stated at the lower of 60% of selling price, cost and net realisable value. Net realisable value is the estimate of the selling price in the ordinary course of business, less the selling expense.

j) Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash in hand, cash at bank and 91 day treasury bills.

k) Retirement benefit obligations

The Fellowship contributes to a statutory defined contribution pension scheme, the National Social Security Fund. The contributions are determined by Kenyan statutes and are currently limited to KShs. 200 per employee per month. The Fellowship's contributions to the above scheme are charged to the profit and loss account in the year to which they relate.

## 2. PRINCIPAL ACTIVITY

The principal activity of the Fellowship is to ensure active evangelism in institutions of higher learning, impart continuous Christian values among students and equipping students for works of service.

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008 (cont.)

## 3. PROPERTY AND EQUIPMENT

	Freehold <u>Land</u> KShs	<u>Buildings</u> KShs	Motor <u>vehicles</u> KShs	Computers <u>&amp; equipment</u> KShs	Furniture <u>&amp; fittings</u> KShs	<u>Total</u> KShs
<u>Cost/Valuation</u>						
At 1.01.2008	2,300,000	16,181,023	959,452	3,889,026	312,501	23,642,002
Additions	-	-	701,993	92,700	-	794,693
Disposals	-	-	(409,452)	-	-	(409,452)
At 31.12.2008	2,300,000	16,181,023	1,251,993	3,981,726	312,501	24,027,243
<u>Depreciation</u>						
At 1.01.2008	-	2,280,419	477,339	3,441,118	198,877	6,397,753
Charge for the year	-	347,515	255,541	180,202	14,203	797,461
On disposal	-	-	(247,510)	-	-	(247,510)
At 31.12.2008	-	2,627,934	485,370	3,621,320	213,080	6,947,704
<u>Net Book Value</u>						
At 31.12.2008	2,300,000	13,553,089	766,623	360,406	99,421	17,079,539
At 31.12.2007	2,300,000	13,900,604	482,113	447,908	113,624	17,244,249

## 4. INVENTORIES

	<u>2008</u> KShs	<u>2007</u> KShs
Books - literature	5,225,967	2,986,206
Bible study guides	1,939,800	1,456,280
	-----	-----
	7,165,767	4,442,486
	=====	=====

## 5. RECEIVABLES AND PREPAYMENTS

	<u>2008</u> Kshs	<u>2007</u> Kshs
Utility deposits and prepayments	171,886	171,886
Other receivables	305,672	243,541
Staff imprests	124,654	219,135
Staff advances	1,000	8,000
Bible Study and Literature receivables	914,197	595,043
Freds Set up	92,301	-
	-----	-----
	1,609,710	1,237,605
	=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008 (cont.)

6.	CASH AND CASH EQUIVALENTS	<u>2008</u> KShs	<u>2007</u> KShs
	Std bank - current A/C	291,090	718,484
	IFES A/C	379,778	913,452
	BBK - current A/C	6,699,321	1,006,175
	BBK – Optimum	118,417	127,158
	Treasury bills	1,000,000	1,000,000
	Co-op bank- a/c	62,097	54,473
		-----	-----
		8,550,703	3,819,742
		=====	=====
7.	PROPERTY AND EQUIPMENT FUND	<u>2008</u> KShs	<u>2007</u> KShs
	Balance as at 1 <sup>st</sup> January	17,244,249	17,900,831
	Add: property and equipment additions	794,693	100,700
	Less: Depreciation charge for the year	(797,461)	(757,282)
		-----	-----
		17,241,481	17,244,249
	Motor vehicle disposal	(161,942)	-
		-----	-----
	Balance as at 31 <sup>st</sup> December	17,079,539	17,244,249
		=====	=====
	This represents the net book value of property and equipment. The funds are tied up to property and equipment and are therefore not available for any other use.		
8.	GENERAL FUND	<u>2008</u> KShs	<u>2007</u> KShs
	Balance as at 1 <sup>st</sup> January	(2,426,310)	(2,403,919)
	(Deficit)/surplus for the year	(606,016)	78,309
	Transfer from restricted funds	3,091,333	-
		-----	-----
		59,007	(2,325,610)
	Less: Property and equipment additions	(794,693)	(100,700)
	Add: Motor vehicle disposal	161,942	-
		-----	-----
	Balance as at 31 <sup>st</sup> December	(573,744)	(2,426,310)
		=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008 (cont.)

## 9. DESIGNATED FUNDS

	Balance <u>1.1.08</u> KShs	<u>Receipts</u> KShs	<u>Payments</u> KShs	Balance <u>31.12.08</u> KShs
FOCUS Centre	339,479	1,920,390	(1,851,390)	408,479
Capital Development	380,666	-	-	380,666
Staff Medical Fund	517,057	-	(126,551)	390,506
	-----			-----
	1,237,202	1,920,390	(1,977,941)	1,179,651
	=====			=====

The fund represents funds set aside by the Council to meet development, maintenance and capital requirements of the fellowship.

## 10. RESTRICTED FUNDS

	Balance <u>01.01.08</u> KShs	<u>Receipts</u> KShs	<u>Payments</u> KShs	Balance <u>31.12.08</u> KShs
Missionary Funds (Note 10A)	2,583,107	288,171	(1,118,499)	1,752,779
Commission	1,137,039	13,813,948	(15,570,359)	(619,372)
EZRA	(22,814)	-	(194,628)	(217,442)
Staff training fund	1,426,724	582,449	(1,510,785)	498,388
HIV/AIDS	449,970	447,211	(897,181)	-
Faulu – Bible Study Guides	320,013	-	-	320,013
	-----			-----
	5,894,039	15,131,810	(19,291,483)	1,734,366
	=====			=====

The fund represents funds received from partners/donors for restricted purposes and activities stated above.

	Balance <u>01.01.08</u> Kshs	<u>Receipts</u> Kshs	<u>Payments</u> Kshs	Balance <u>31.12.08</u> Kshs.
10A. Missionary FUNDS				
Somalia	86,448	-	-	86,448
Norway	799,027	286,171	(238,335)	846,863
Kakuma	264,225	-	-	264,225
STEM CD	1387,176	-	(861,779)	525,397
STEM Sudan	94,158	-	-	94,158
Annual Mission	178,730	-	(10,830)	167,900
FASAMO	12,453	2,000	(7,070)	7,383
Rwanda Mission	(239,110)	-	(485)	(239,595)
	-----			-----
	2,583,107	288,171	(1,118,499)	1,752,779
	-----			-----

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Notes to the financial statements  
For the year ended 31<sup>st</sup> December 2008 (cont.)

## 11 INVENTORIES FUND

	<u>Literature</u> Kshs	<u>Bible Study</u> Kshs	<u>Total</u> Kshs
Opening balance (1.1.2008)	2,986,206	1,456,280	4,442,486
Supplies expenditure (2008)	6,950,018	1,233,110	8,183,128
	-----	-----	-----
	9,936,224	2,689,390	12,625,614
Less: estimated cost of sales (60% of sales value)	(1,226,279)	-	(1,226,279)
	-----	-----	-----
	8,709,945	2,689,390	11,399,335
Value adjustments	(3,483,978)	(749,590)	(4,233,568)
	-----	-----	-----
	5,225,967	1,939,800	7,165,767
	=====	=====	=====

The fund represents the value of inventories at the end of the year.

## 12. CHURCHES AND OTHER INCOME

	<u>2008</u> KShs	<u>2007</u> KShs
Other organizations	726,033	1,470,053
Local churches	445,200	584,000
I/G project	-	11,752
	-----	-----
	1,171,233	2,065,805
	=====	=====

## 13. OTHER MINISTRY PROGRAMMES

		<u>Designated</u> <u>Funds</u> Kshs	<u>Restricted</u> <u>Funds</u> Kshs	<u>Totals</u> Kshs
Income	(To page 5)	1,920,390	15,131,810	17,052,200
Expenditure	(To page 5)	1,977,941	19,291,483	21,269,424

## 14. EMPLOYEES

	<u>2008</u>	<u>2007</u>
The number of persons employed at year end was:	32	26

## 15. CAPITAL COMMITMENTS

There were no capital commitments as at 31<sup>st</sup> December 2008.

## 16. REGISTRATION

The fellowship is registered in Kenya under the Societies Act.

## 17. CURRENCY

The financial statements are expressed in Kenya Shillings.

## FELLOWSHIP OF CHRISTIAN UNIONS – KENYA

Income and expenditure account  
For the year ended 31<sup>st</sup> December 2008

	Budget 2008 KShs	Actual 2008 KShs	Actual 2007 KShs
<b>INCOME</b>			
Donations:			
Associates	8,327,838	6,734,536	5,885,868
Christian Unions	450,000	346,128	345,070
FOCUS day	70,000	62,832	55,531
Churches and other income (Note 12)	2,939,400	1,171,233	2,065,805
Literature sales	3,101,459	2,017,298	2,483,132
Interest	125,000	56,082	124,931
Personnel fund	1,244,105	1,069,847	852,294
Vehicle income	800,000	889,276	751,425
Bible study income	1,461,754	1,553,965	1,004,180
Stem income	3,671,754	4,318,448	3,158,547
Profit on disposal of motor vehicle	100,000	188,058	-
Telephone charges	-	-	2,990
	-----	-----	-----
Total operating income	22,291,310	18,407,703	16,729,773
	-----	-----	-----
Other ministry programmes (note 13)	-	17,052,200	8,851,586
	-----	-----	-----
Total income	22,391,310	35,459,903	25,581,359
	-----	-----	-----
<b>EXPENDITURE</b>			
Administration (ii)	4,850,293	3,847,965	4,162,846
Discipleship and training (ii)	6,072,951	5,282,071	5,029,919
Associates (ii)	792,826	734,822	781,359
Literature (ii)	1,033,853	1,514,051	931,618
Staff development (iii)	50,000	-	45,000
Mission (iii)	1,257,837	1,207,640	1,120,200
Communication (iii)	715,036	877,705	241,361
Bible Study (iv)	1,200,000	1,456,439	979,727
Stem expenses (iv)	3,300,000	3,569,734	2,900,681
Fund development (iv)	572,553	523,292	458,753
	-----	-----	-----
Total operating expenditure	19,845,349	19,013,719	16,651,464
	-----	-----	-----
Net operating surplus/(deficit) (page 6)	2,445,961	(606,016)	78,309
	-----	-----	-----
Capital expenditure	-	794,693	100,700
	-----	-----	-----
Other ministry programmes (note 13)	-	21,269,424	9,292,313
	-----	-----	-----
Total expenditure	19,845,349	41,077,836	26,044,477
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Balance	2,445,961	(5,617,933)	(463,118)
	=====	=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Expenditure details for the year 2008**ADMINISTRATION**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Equipment maintenance	125,000	58,679	111,110
Travel	240,000	278,489	215,622
Rent	402,250	345,360	365,988
Audit cost	35,000	37,950	33,000
Bank charges	120,000	107,116	112,886
Gifts and hospitality	30,000	100,848	28,108
Telephone and E-mail	470,000	321,134	290,979
Stationery and postage	180,000	201,752	171,579
Planning and review consultations	241,000	106,104	108,920
Electricity	100,000	129,309	85,018
Office expenses	230,000	141,191	191,105
Computer software	60,000	16,055	53,125
Personnel costs	1,937,043	1,329,430	1,827,136
Insurance	200,000	175,086	162,135
Motor Vehicle running costs	480,000	499,463	439,135
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(To page 5)	<b>4,850,293</b>	<b>3,847,966</b>	<b>4,162,846</b>
	=====	=====	=====

**DISCIPLESHIP & TRAINING PROGRAMMES**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Personnel costs	4,966,161	4,508,862	4,233,776
CU Visitation/Leadership Training Day	611,540	446,414	449,801
Specialised regional meetings	107,400	41,653	34,746
FOCUS days	30,000	30,275	20,546
Planning and review consultations	213,850	135,549	188,817
Telephone	110,000	92,684	93,804
Materials production	14,000	5,200	-
Stationery and postage	20,000	21,434	8,429
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(To page 5)	<b>6,072,951</b>	<b>5,282,071</b>	<b>5,029,919</b>
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**ASSOCIATES**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Travel	88,000	91,665	88,136
Associates retreat subsidy	15,000	24,250	103,445
Consultations	60,000	37,115	57,957
Stationery and postage	39,000	13,367	-
Telephone	55,000	49,238	40,891
Personnel costs	535,826	519,187	490,930
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(To page 5)	<b>792,826</b>	<b>734,822</b>	<b>781,359</b>
	=====	=====	=====

## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Expenditure details for the year 2008 (Cont.)**LITERATURE**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Purchase costs	400,000	838,211	368,620
Shipping and clearing	62,600	96,702	37,188
Volunteers expenses	80,000	81,057	78,460
Travel and others	80,000	76,032	69,983
Personnel costs	411,253	422,049	377,367
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(To page 5)	<b>1,033,853</b>	<b>1,514,051</b>	<b>931,618</b>
	=====	=====	=====

**STAFF DEVELOPMENT**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Library books	10,000	-	-
Annual staff relation development meeting	-	-	-
Annual staff planning workshop	-	-	-
Regional staff consultation	-	-	-
Short courses/ Exposure	40,000	-	45,000
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(To page 5)	<b>50,000</b>	<b>-</b>	<b>45,000</b>
	=====	=====	=====

**MISSIONS**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Donations	100,000	11,000	-
Careforce	120,000	140,300	93,587
IFES Partnership	130,000	442,627	141,159
CU Missions	-	-	30,305
Personnel costs	907,837	567,636	850,709
Telephone & stationery	-	31,127	4,440
Travel	-	14,950	-
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(To page 5)	<b>1,257,837</b>	<b>1,207,640</b>	<b>1,120,200</b>
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**COMMUNICATION**

	Budget <u>2008</u> KShs	Actual <u>2008</u> KShs	Actual <u>2007</u> KShs
Newsletter production	191,400	177,660	117,508
Brochure production	78,880	65,047	-
Displays	62,756	38,868	715
Stationery	6,000	4,991	5,481
Telephone	25,000	29,763	9,621
Travel	21,000	15,908	15,225
Postage	330,000	96,775	92,811
Personnel costs	-	448,693	-
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(To page 5)	<b>715,036</b>	<b>877,705</b>	<b>241,361</b>
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## FELLOWSHIP OF CHRISTIAN UNIONS - KENYA

Expenditure details for the year 2008 (Cont.)**BIBLE STUDY**

	Budget <u>2008</u>	Actual <u>2008</u>	Actual <u>2007</u>
Development & Printing	490,000	573,249	390,550
Travel & Telephone	20,000	37,722	25,075
Personnel costs	480,000	833,611	564,102
Postage & Stationery	10,000	11,858	-
Bible study reserve	200,000	-	-
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(To page 5)	<b>1,200,000</b>	<b>1,456,439</b>	<b>979,727</b>
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**STEM**

	Budget <u>2008</u>	Actual <u>2008</u>	Actual <u>2007</u>
	KShs	KShs	KShs
Postage	65,000	51,477	47,087
Telephone	127,000	128,034	122,193
Stationery	50,000	47,065	29,204
Hospitality	60,000	46,112	51,527
House Rent	510,000	678,164	496,511
Travel	420,000	308,199	302,627
Medical	68,000	17,291	25,037
Training and Consultation	400,000	554,362	447,222
Stipend	1,600,000	1,738,560	1,379,273
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(To page 5)	<b>3,300,000</b>	<b>3,569,734</b>	<b>2,900,681</b>
	=====	=====	=====

**FUND DEVELOPMENT**

	Budget <u>2008</u>	Actual <u>2008</u>	Actual <u>2007</u>
	KShs	KShs	KShs
Travel	20,000	37,062	18,622
Stationery	5,000	10,541	3,139
Consultation	35,000	13,895	8,738
Telephone	10,000	5,607	13,963
Postage	10,000	30,700	7,515
Personnel	492,553	425,487	406,776
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(To page 5)	<b>572,553</b>	<b>523,292</b>	<b>458,753</b>
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